

# Cyber Suite Overview of Coverage for Today's Businesses

**Cyber Suite** is a comprehensive insurance solution designed to help businesses respond to a full range of cyber incidents including threats of unauthorized intrusion into or interference with computers system, damage to data and systems from a computer attack and cyber-related litigation.

Most entities hold the personal information of their customers and employees. All states have data breach laws that require companies to notify affected individuals if their personally identifying or personally sensitive information may have been compromised.

## Coverage Highlights, Terms and Conditions

### Data Compromise Response Expenses:

**Forensic IT Review:** Cost for a professional information technologist to review the nature and extent of the personal data compromise

**Legal Review:** Cost for a professional legal counsel to review and develop a response for the personal data compromise

**Notification to Affected Individuals:** Necessary and reasonable costs to provide notification of the personal data compromise to affected individuals

**Services to Affected Individuals:** Cost to provide informational materials and a toll-free telephone helpline to affected individuals. Credit report and monitoring and identity restoration case management services provided for breaches involving personally identifying information

**Public Relations:** Cost of a professional public relations firm review of the potential impact of the personal data compromise on business relationships. This includes necessary and reasonable costs to implement public relations recommendations

**Regulatory Fines and Penalties:** Any fine or penalty imposed by law, to the extent such fine or penalty is legally insurable under the law

**PCI Fines and Penalties:** Any Payment Card Industry fine or penalty imposed under a contract

### Computer Attack:

**Data Restoration:** Cost of an outside professional firm hired to replace lost or corrupted electronic data

**Data Re-creation:** Cost of an outside professional firm to research, recreate and replace data that has been lost or corrupted

**System Restoration:** Cost of an outside professional firm to restore computer system to pre-computer attack functionality

**Loss of Business:** Loss of Business Income and Extra Expense incurred during the period of restoration

**Extended Income:** Coverage for the component of the business income that had still not recovered to historical levels after the period of recovery has completed

**Public Relations:** Cost of the services of a professional public relations firm to assist in response communication

**Cyber Extortion Expenses:** Cost of responding to extortion threats which includes; the cost of a negotiator or investigator retained by the insured in connection with a cyber extortion threat; any amount paid by the insured in response to a credible cyber extortion threat to the party that made the cyber extortion threat for the purposes of eliminating the threat.

**Data Compromise Liability:** Loss directly from personal data compromise or defense costs directly arising from a regulatory proceeding

**Network Security Liability:** Costs for defense (within the coverage limit) and associated settlement and judgment costs arising from an action brought by third parties who allege certain injuries as a result of a failure in the insured's systems security.

**Electronic Media Liability:** Loss directly arising from a electronic media suit initiated by a third party who alleges that the display of information in electronic form by the insured on a website resulted in; the infringement of another's copyright, title, slogan, trademark, trade name, trade dress, service mark or service name; defamation against a person or organization that is unintended; or a violation of a person's right of privacy, including false light and public disclosure of private facts. (not available in NY)

**Identity Recovery:** Case Management: Services of an identity recovery case manager to respond to identity theft

**Expense Reimbursement:** Identity recovery expenses incurred as the direct result of the identity theft





# Cyber Suite Coverage

## Claim Scenarios

**Cyber Suite** coverage is designed to help businesses respond to a range of cyber incidents, including breaches of personally identifying or personally sensitive information, threats of unauthorized intrusion into or interference with computers system, damage to data and systems from a computer attack and cyber-related litigation.

*Paid Loss after Deductible total may include multiple coverages*

### Data Compromise Response Expenses

A burglar broke into an accountant's office and stole a computer with the tax records of clients. The insured's clients were in four states and he needed assistance meeting the various state law notification requirements. Clients were urged to contact their banks and place alerts on their credit files.

**Paid Loss after Deductible: \$28,000**

### Computer Attack

An employee of an investment company installed peer-to-peer file sharing software on a company computer. Identity thieves manipulated the software to access the records of clients. After consultation with an attorney, the insured learned that he was obligated to notify the clients of the breach.

**Paid Loss after Deductible: \$50,000**

### Cyber Extortion

While trying to balance the books, a business owner received a strange pop-up on his laptop. A ransomware virus locked the system until the extortion demand was paid. After consulting with the insurance carrier, the insured decided to pay the \$600 to unlock the system.

**Paid Loss after Deductible: \$2,400**

### Data Compromise Liability

An unknown actor stole approximately 20 deal jackets containing the Personal Identifying Information of customers from a dealership. The insured provided breach notifications and credit monitoring services to affected individuals. Two

customers subsequently made legal demands as a result of this breach.

**Paid Loss after Deductible: \$20,013**

### Network Security Liability

A business experienced a cyber-attack that involved compromise of its servers. After hacking into the system, criminals used the contacts from the business system to launch a ransomware attack against every email address in the insured system. Several of the contacts filed lawsuits claiming that they failed to properly secure the insured's personal information. The costs of hiring lawyers and to settle the cases was covered.

**Paid Loss after Deductible: \$14,000**

### Electronic Media Liability

A business posted a picture of a local celebrity on their website. The insured noticed increased business attributed to this change. However, a letter was received from the celebrity's lawyer demanding that the picture be taken down. The lawyer also argued that their client's reputation may have been harmed by the association to this insured's product. The business owner hired an attorney to respond to the demand letter.

**Paid Loss after Deductible: \$7,000**

### Identity Recovery

A business owner reported being sued due to unauthorized accounts that had been opened in his name. An unauthorized person used the insured's personal information to rent several items and open lines of credit. An identity recovery case manager consulted with the insured and placed fraud alerts. The insured hired an attorney to help resolve the issues.

**Paid Loss after Deductible: \$5,652**

